



Mabrook Token

**Learn What Is Mabrook Token,
How Does It Work And Where Can It Be Used?**

The Name Mabrook Was Suggested By Our Shariah Board Chairman Mufti Ismail Desai And Has A Deep Connection With The Vision And Mission Of This Platform. The Word 'Mabrook' Is Derived From The Arabic Word 'Barakah' That Is Used As A Wish For Increasing Blessings In Terms Of Wealth, For Protection From Any Financial Difficulty Or Loss, And Anticipation To Continue To Be Blessed With Gains

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About Mabrook

Mabrook is the world's first shariah-compliant blockchain-based tokenization platform. To ensure that our platform delivers shariah-compliant products and services, all our smart contracts will follow strict shariah governance framework and standards for Islamic financial products and services as per internationally approved Islamic Finance Service Industry (IFSI) standards AAOIFI and IFSB.

Mabrook intends to offer security tokens as an alternate form of investment bypassing all the issues of intermediaries, payment channels, and delays. With STO (Security Token Offering) the user will experience interpretability and efficient settlement while gaining returns on their investment. Mabrook will offer a decentralized platform for companies to tokenize their assets, offer them to private investors, and manage them on web 3.0

Mabrook is Web 3.0-based online marketplace connecting shariah-compliant capital raisers within the retail (general public investors) markets. Entrepreneurs will be able to raise funds within their communities to grow their businesses.

- We are on a trajectory to create engaging, memorable fundraising experiences in just a few clicks.
- We aim to enable all types of investors to invest in the businesses they believe in and have a share in their success
- We enable the growth-focused business to raise capital within the community, provided that they are Shariah compliant and fulfill the criteria prescribed by the Mabrook's Shariah governance board

Mabrook Is Strictly Based Upon

The principles of Islamic Financials laws that are:

Background checks including criminal and credit history and Due Diligence of Startups to identify potential risk area of businesses



Unethical business practices relating to Alcohol, Gambling, Smoking or Porn



Rejects Interest & Riba



No Speculation or Gharar



Tokens & Tokenization

A few years ago, the terms like web 3.0, metaverse, Defi, and DLT (Distributed Ledger Technology) seemed too far from implementation, however, now the gap between these emerging technologies and their application has been closing in fast. These technologies will impact the digital economy and are bound to revolutionize it.

Asset Tokenization is one similar concept that is believed to change the way we invest, purchase, and even finance assets. Tokenizing assets especially in real estate is the latest trend in introducing new markets and managing trade.

Tokenization has been popular among small to medium scale investor. Asset tokenization applies to almost all sorts of physical or tangible assets, assets are divided into smaller fractions of ownership from real estate to financial instruments, such as debt, equity Sukuk(bonds) and securities.



Security Token

Security tokens are the counterparts of securities in traditional investment. Security tokens are crypto-assets that have some specific monetary value associated with them. These can be stored, sold, and traded through blockchain exchanges or peer-to-peer.

These tokens can be paid to an investor as their share of dividend, the share of profits, incentives, or as a form of investment. There are however some prerequisites, security tokens are subject to federal laws and legal regulations, thus the investor gets the reliability of a regulated financial instrument with added benefits of interoperability, transparency, and agility with blockchain.

A security token offering (STO) offers investment contracts regulated by the securities laws to earn returns on the token.



Tokenization is a process including some technical as well as legal aspects of transferring shared ownership of an asset, in form of tokens that represent some fraction of the worth of that asset. There's no fixed rule regarding the fraction value a token may represent. Mostly it depends upon the number of tokens released and the net worth of the asset. The asset can be anything from real estate property to corporate equity.

The actual advantage of tokenization lies in the fact that it makes it easier for investors to buy smaller fractions with financial control rather than spending a fortune on expensive assets. Since these tokens represent smaller fractions of value it is easier to trade them also as compared to securities. Additionally, with direct communication between startups and investors, different business models can be created on top of tokenization.

The reason why asset tokenization is disrupting ICOs and crowdfunding is that startups or projects without assets that could serve as collateral for financing (loans) or startups that might be eligible for loans find an opportunity to raise funds without loans through tokenization of their intangible assets too. Any physical or virtual asset is converted into digital units/tokens of some specific value that be traded.

ROI with Tokens

The token holders gain double the ROI by gaining profits on the tokenized asset they have invested in, in form of dividends and also through the raised value of their tokens through token appreciation.

In traditional investment, the intermediate and process costs add overhead costs to the profit, with Token based investments since there are no additional expenses of processing or gateway fees the investor enjoys better profit scales.

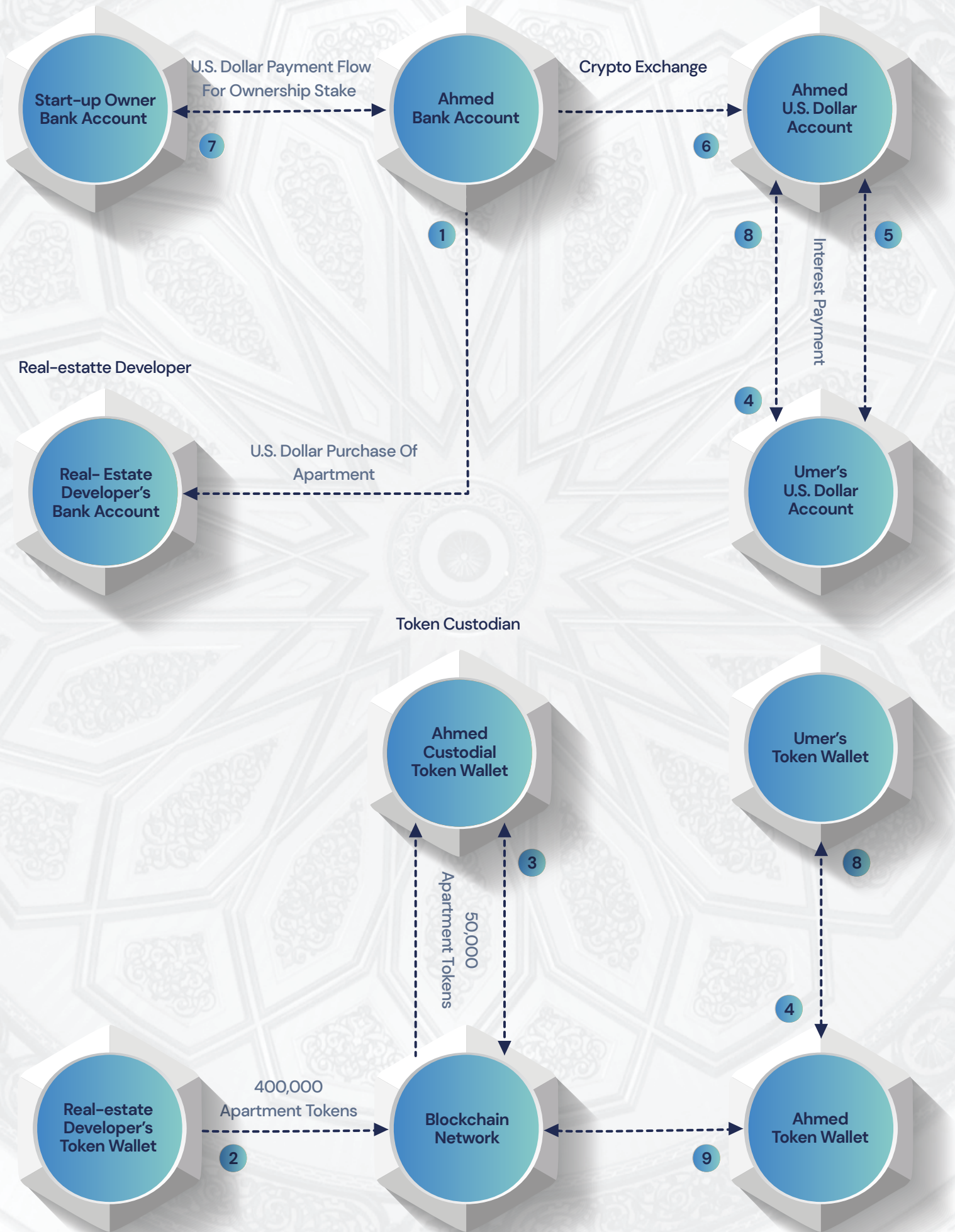
Are Tokens Cryptocurrency?

Tokens are often confused with cryptocurrency coins though both are inherently different. While any cryptocurrency has a definite value and is exchanged on a 1:1 basis just like fiat currency while tokens are non-fungible that is their value is not definite across different projects or platforms and are not interchangeable. This quality of tokens makes them versatile and usable for crowdfunding where different projects have different worth and value. Thus, tokens for a project can be generated according to its net value as well as the target market.



How The Process Works

For Laymen To Tokenize And Dividends/Account Settlements



Market Analysis

Global To Tokenization Market Trends

2.3 USD BILLION
2021



5.6 USD BILLION
2021



CAGR 19.0% The Global tokenization market is project to account for USD 5.6 billion by 2026. growing at a CAGR of 19.0% during the forecast period

The global tokenization market has experienced incredible growth in a few years, from USD 2.2 Billion in 2021, its is expected to reach USD 5.6 Billion by 2026, at a Compound Annual Growth Rate (CAGR) of 19% during the forecast period.

During and after Covid-19 with strict lockdowns, shutdowns, and mobility restrictions the need for contactless payment solutions has become mandatory. Most businesses are now offering DIY and contactless solutions for their customers to keep their operations running during episodic lockdowns and restrictions.

According to the statistics, North America has the largest share in the Tokenization Market in 2021. The region is well-connected with advanced infrastructure, which helps Tokenization vendors offer quality services to their clients. North America also has the presence of most of the top market vendors, such as Fiserv, Mastercard, Visa, and American Express¹

*North America Is Expected
To Generated around \$6.0 Billion
in 2030*

Mabrook Token

The assets associated with any project on Al Mabrook's platform will be fractioned into the Al Mabrook token. The values of the Al Mabrook token will differentiate project to project basis. Mabrook is a partially dApp (decentralized application), dApps on web 3.0 and built on blockchain technology is the latest highlight of the digital landscape. The platform will offer several architectural advantages for the user as it promises comprehensive data security and protection against denial of service or malicious attacks. The decentralized nature of Mabrook ensures that the end-user has complete ownership of their data thus no third party can intrude on the user data without their permission. These aspects of the dApps offer a safe and smooth tokenization process with transparent access.

Mabrook will offer a platform for startups or established businesses to publish their tokens, the investors can buy them, and these tokens can be traded in form of fractions of the tokenized asset.

Our platform is based on Binance blockchain technology that ensures complete trust and transparency. We are building a customized decentralized exchange Mabrook cross-chain router that will facilitate swapping/exchange from Mabrook tokens to Ethereum, Solana, PolkaDot, and Polygon blockchains.

How Tokens Help Investors?

Since tokens represent fractions of assets, trading them protects the personal and intellectual information of a user safe from any breach and theft. It helps in providing more data security as there is no personal data storage or transfer. Tokens are also protected with cryptography public and private keys to further ensure complete protection.

The ownership rights on the blockchain are secured through a cryptographical sequence of state changes, and the transactions are protected with public key cryptography. A transaction can only be initiated with The corresponding private key. This gives full control to the investors as their digital assets will be safe from any breach or malicious attack. Therefore, these cryptographically secured tokens benefit the investors as it makes the platform more secure and protects their assets better.

Since Mabrook is ashariah-compliant crowdfunding platform, it is based on Wakala model it allows investors (Muwakkil) to start investing from as low as CAN \$100 by appointing Mabrook as it agent (Wakil) to receive funds and invest in target businesses.



Blockchain technology also supports this by allowing smaller fractions for the assets, lower denominations per asset will ensure more investors/asset holders, therefore, offering higher divisibility and more liquidity of tokens. These characteristics of tokens not only benefit the investor but also helps the startups to raise more capital as due to smaller amounts involved more investors are expected to pitch in.

Any investor on Mabrook will be able to buy these tokens representing their share in the project through cryptocurrency or fiat currency. Mabrook's decentralized exchange or centralized Big bang exchange will offer this trading through a liquidity pool. The ease of liquidity of tokens also helps the investor to trade them whenever they want and since they represent only a small fraction, it's quicker too.



Architecture

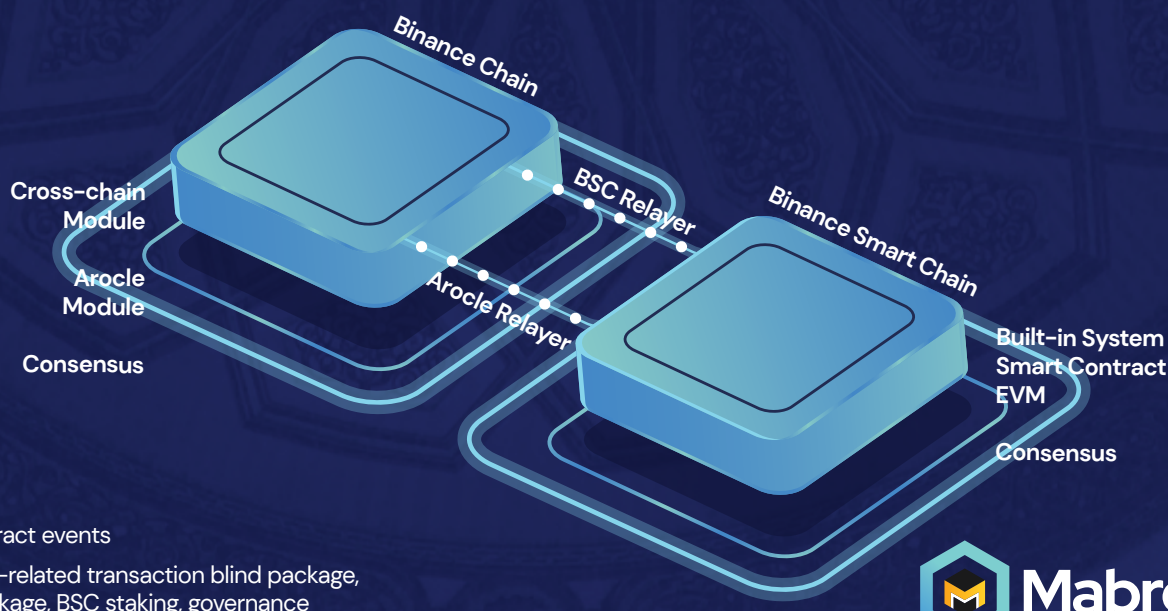
Tokens are the most important instrument of any blockchain-based system or any decentralized platform. They keep track of transactions and facilitate the transfer of value.

AI Mabrook token is a smart-contract-based security token, that creates and provides tracks of its state that shows the token ownership. These tokens map the current owner's address and to transfer or trade the cryptographic proof of ownership is required.

Binance Smart Chain supports the decentralized nature of web 3.0 and guarantees agility in development as well as locked increasing transaction volume, and rising TVL (total value). It is compatible with (Ethereum Virtual Machine). It works along with the Binance chain and is a blockchain that runs on smart contracts. Our core idea behind using Binance smart chain was to facilitate fast trading on Binance's non-custodial platform. In this dual chain architecture, each chain is independent and communicates to move assets through a wrapping technique only. The dual chain architecture facilitated the users of our platform to make quick transfers using the smart contracts functionality of Binance Smart Chain while using the same interface on Binance Chain.

BINANCE DUAL-CHAIN STRUCTURE

Source : Binance Smart Chain Whitepaper



Smart-contract events

cross-chain-related transaction blind package, transfer package, BSC staking, governance



Figure 1 Dual Chain Architecture, <https://capital.com/what-is-binance-smart-chain-bsc-and-how-does-it-work>

Binance Smart Chain provided an alternative to Ethereum's POW (Proof Of Work) with its PoSA(Proof of staked authority) protocol which has proven less energy intensive and thus will deliver faster and more efficient results. Moreover, it provides a solution to the scalability issues faced with Ethereum during traffic congestion which resulted in slow response time. Thus, our architecture aims to provide quick transactions and response times that further protect against any security vulnerabilities

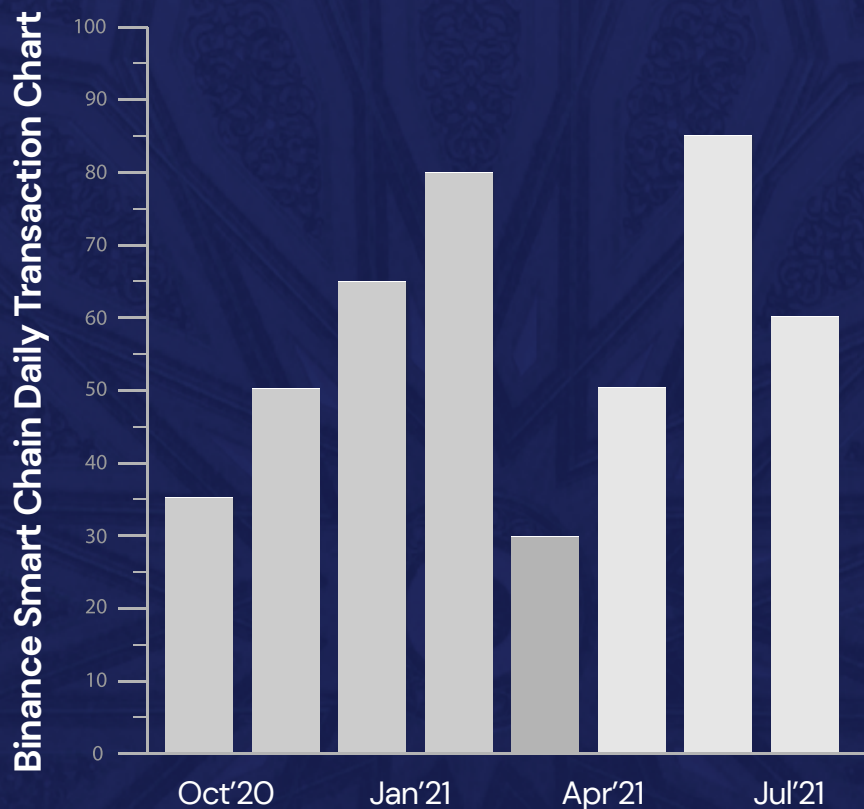


Figure 2 Daily Contracts Verified by BSC, source <https://capital.com/what-is-binance-smart-chain-bsc-and-how-does-it-work>

The efficiency of BSC can be validated by the fact that according to data from BscScan, the Binance Smart Chain (BSC) has seen its number of daily processed transactions can reach a peak of around 13 million transactions in a single day, the number of daily verified smart contracts to reach 3,525, Moreover, the number of unique addresses currently registered with the network has exploded from around 1.4 million into 91 million in 6 months. These statistics show the usability and efficiency of BSC.

Binance Smart Chain has emerged as the fastest Blockchain with new blocks created every 3 seconds and its super quick transactions BSC is well known for its lightning-fast transactions.

Security With PoSA

Any transaction in a distributed and decentralized app has to be validated by miners for safety before it can be approved on the blockchain. All the participating nodes in the network have to agree and approve through a consensus mechanism, to make the transaction a part of the blockchain network. The consensus mechanisms protect the network against spurious attacks through cryptography. There are different consensus mechanisms, such as POS (Proof Of Stake): It is a type of consensus mechanism where the validators need to possess the native tokens of the blockchain which they need to stake to validate any transaction.

POA(Proof Of Authority): POA mechanism requires the validators to stake their identity, unlike most blockchains where anyone can join without disclosing their identity. The validators in POA disclose their identification to validate the blocks. Binance Smart Chain combines the functionality of POS(Proof Of Stake) and POA(Proof Of Authority) protocols to maintain the security of the platform. This has proven to fend off more than half of security breaches and attacks. Fault-tolerant distributed systems move the trust in a single party to most parties participating in the protocol. This makes blockchain-based crypto-currencies possible: they allow parties to agree on the total order of transactions without a trusted third party. To trust a distributed system, the security of the protocol and the correctness of the implementation must be indisputable².

Roadmap

Phase 1: Proof of Concept Launch

- Whitepaper
- Tokenomics
- PoC Real-estate project launch
- Shariah Compliance & Product Development
- Brand awareness & Community engagement
- Initiate Asset Tokenization Application Development

Phase 2: STO Launch

- Smart Contract Development and Audit
- Shariah Certification of Token
- STO Launch
- Marketing campaign, Webinars and Public events
- Platform (crowdfunding website) MVP Testing and Community Feedback
- Start Regulatory Approval Process

Phase 3: Staking & Vesting, Community Interaction

- Launch of Islamic Staking Vesting Platform
- Customer dashboards
- Platform Beta Release and Final Testing
- Community feedback on platform beta release

Phase 4: Asset Tokenization & Crowdfunding Platform Launch

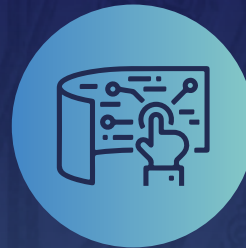
- Secure Regulatory License to launch Crowdfunding platform
- Funding Campaigns among community
- Shariah Compliance courses for business owners
- Strategic partnerships with the local halal businesses
- Rewards and Loyalty programs for Investors
- Training courses for both Entrepreneurs and Investors
- Regular investor events

Future Perspectives

Mabrook believes in an innovative and interactive environment, to fulfil that, we plan to offer following for our future.

Metaverse

The metaverse and cryptocurrency seem to be concepts that go hand-in-hand – virtual worlds and virtual money to spend in them. The potential synergy between the two ideas will significantly impact the way cryptocurrency evolves.



Web 3.0

A more experimental and engaging, internet experience involving virtual and augmented reality to create immersive 3D environments. With its incentives-based economic mechanisms, its ownership will be distributed amongst its builders and users.



Crypto Payments

Crypto payment using Mabrook Tokens at our partners and community members businesses



Going International

Once we are up and running in Canada we will scale globally Ins'ha'Allah

