



Mabrook Token

How does it work and where can it be used?

Our Chairman of Shariah, Mufti Ismail Ebrahim Desai, proposed the name Mabrook, as it strongly relates to the platform's vision and objective. The name "Mabrook" is derived from the Arabic word "Barakah", which is used to express a desire for increased financial blessings, protection against financial loss or difficulties, and a promise

CONTENTS

About Mabrook	3
Tokens & Tokenization	5
Security Token	6
ROI With Tokens	8
The Mabrook user Flow	9
Market Analysis	13
Mabrook Token	14
How Tokens Help Investors?	15
Shariah Compliance of Crypto Currency	16
Architecture	17
Roadmap	19
Future Perspectives	20

ABOUT MABROOK

Mabrook is the world's first Shariah-compliant asset tokenization platform built on the blockchain technology. Based in Canada, it is founded by a group of passionate leaders with expansive global exposure and rich expertise in Islamic finance and FinTech. The platform's Chairman of Shariah is Mufti Ismail Desai, one of the leading Islamic finance scholars and who has played the role of consultant to various prestigious banks and financial institutions.

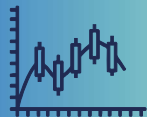
Mabrook was founded with the vision of strengthening and expanding the horizons of the Muslim communities by introducing investment and funding opportunities that abide by the Shariah. To ensure that our platform delivers Shariah-compliant products and services, all our smart contracts will follow the strict Shariah governance framework based upon the internationally approved Islamic Finance Service Industry (IFSI) standards such as AAOIFI and IFSB. Mabrook is also Web 3.0 supported and functions on the Polygon Network, which provides a robust and scalable infrastructure for creating a crowdfunding platform that is secure, fast, and compliant with Islamic finance principles. By choosing the Polygon Network, we are confident that the Mabrook platform will provide an innovative and effective solution for the Muslim community to raise funds for their projects, causes, and businesses.

MABROOK IS STRICTLY BASED UPON THE PRINCIPLES OF ISLAMIC FINANCIAL LAWS THAT:

Only allows trading after background checks and due diligence of businesses.



Rejects speculation or Gharar.



Condemns and refrains from businesses that include or are tied to porn, alcohol, illegal substances etc.



Rejects interest and Riba.



TOKENS & TOKENIZATION

A few years ago, concepts like Web 3.0, Metaverse, Defi, and DLT (Distributed Ledger Technology) seemed far away from implementation; however, the gap between these emerging technologies and their application is rapidly closing. These technologies will have an impact on the digital economy and will almost certainly revolutionize it.

Asset Tokenization is one similar concept that is believed to change the way we invest, purchase, and even finance assets. Tokenizing assets especially in real-estate is the latest trend in introducing new markets and managing trade.

Tokenization has been popular among small to medium scale investors. Asset tokenization applies to almost all sorts of physical or tangible assets; assets that are divided into smaller fractions of ownership from real estate to financial instruments, such as debt, equity Sukuk (bonds) and securities.



SECURITY TOKEN

Security tokens are the counterparts of securities in traditional investment. Security tokens are crypto-assets that have a specific monetary value associated with them. These can be stored, sold, and traded through blockchain exchanges or peer-to-peer. These tokens can be paid to an investor as their share of dividend, the share of profits, incentives, or as a form of investment. There are, however, some prerequisites; security tokens are subject to federal laws and legal regulations thus, the investor gets the reliability of a regulated financial instrument with added benefits of interoperability, transparency, and agility with blockchain.

A security token offering (STO) offers investment contracts regulated by the security's laws to earn returns on the token.



Tokenization is a process that involves both technical and legal aspects of transferring shared ownership of an asset in the form of tokens that represent a fraction of the asset's value. There is no set rule for the fraction value that a token can represent. It is primarily determined by the number of tokens issued and the asset's net worth. The asset could range from real estate to corporate equity.

The actual advantage of tokenization lies in the fact that it makes it easier for investors to buy smaller fractions with financial control rather than spending a fortune on expensive assets. Since these tokens represent smaller fractions of value it is easier to trade them also as compared to securities. Additionally, with direct communication between investors, different business models can be created based tokenization.

Asset tokenization is disrupting ICOs and crowdfunding because it allows businesses without assets that could serve as collateral for financing (loans), or for businesses eligible for loans to raise funds through tokenization of their intangible assets. Any physical or virtual asset can be converted into digital units/tokens of varying alue that can be traded.

ROI WITH TOKENS

Token holders double their ROI by earning profits on the tokenized asset they invested in the form of dividends, as well as increasing the value of their tokens through token appreciation. In traditional investments, intermediate and process costs add overhead costs to the profit; however, with Token-based investments, the investor enjoys higher profit scales because there are no additional expenses such as processing or gateway fees.

ARE TOKENS CRYPTOCURRENCY?

Tokens are frequently confused with cryptocurrency coins, despite the fact that they are fundamentally different. While any cryptocurrency has a definite value and is exchanged on a 1:1 basis, just like fiat currency, tokens are non-fungible, which means their value is not consistent across projects or platforms and they are not interchangeable. Because of this, tokens are versatile and usable for crowdfunding, where different projects have varying worth and value. As a result, tokens for a project can be generated based on its net value as well as its target market.



THE MABROOK USER FLOW

USER PERSONAS

Investor

An investor is a person who intends to invest in halal projects on the Mabrook's platform. They can create an account on the platform, complete the KYC process, and deposit funds into their account. After purchasing tokens for the halal project, they will receive profits after the maturity date

Issuer

An issuer is a person or organization that creates a halal project on the AIMabrook platform. They must provide details about the project, including its halal status, complete the KYC, specify the number of tokens to be issued, and set the price per token. They receive funds from the token sale in their custody wallet on the Polygon blockchain.

Platform Administrator

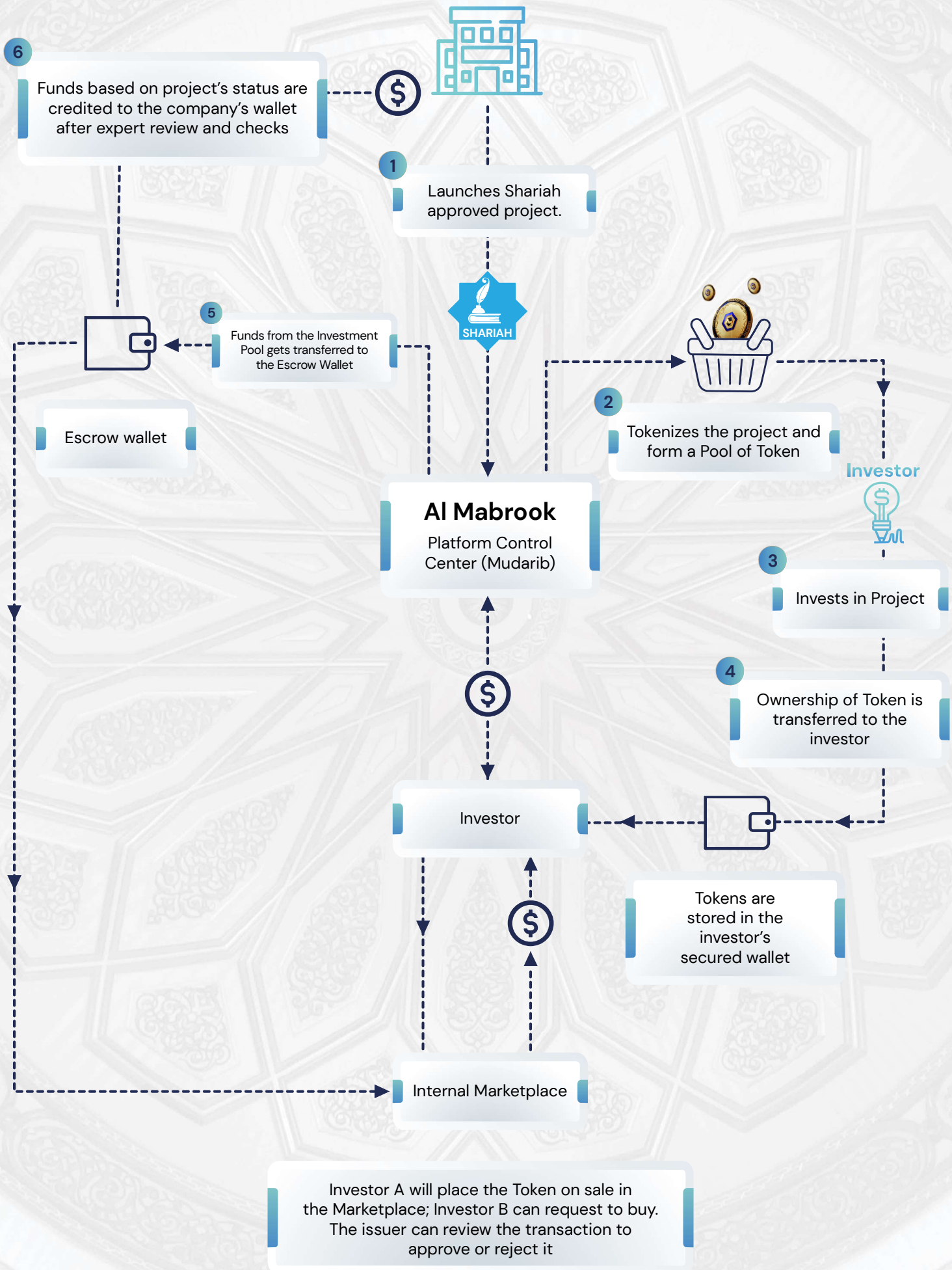
The Platform Administrator (Mabrook Platform) is responsible for managing the tokenization platform and ensuring its compliance with halal standards. They verify the issuer's project details, approve the project, and set the rules for token issuance, transfer, and redemption. They also create the smart contract for the halal project on the Polygon blockchain, specifying the rules for token issuance, transfer, and redemption. They ensure that the smart contract is secure and bug-free and make updates as necessary. The Administrator deploys the smart contract on the Polygon blockchain and creates an escrow wallet for the project. They monitor the project and the escrow wallet for any issues and make updates as needed.

STEPS

- The investor creates an account on the tokenization platform and completes the KYC process.
- The investor deposits funds into their account on the platform.
- The issuer creates a halal project on the tokenization platform.
- The issuer provides details about the project, including its halal status.
- The issuer specifies the number of tokens to be issued and the price per token.
- The platform administrator verifies the issuer's project details and approves the project.
- The platform administrator specifies the rules for token issuance, transfer, and redemption using a smart contract.
- The platform administrator deploys the smart contract on the Polygon blockchain.
- The platform administrator creates an escrow wallet for the project on the Polygon blockchain.
- Investors purchase tokens for the halal project using their account balance on the platform.
- The token purchase triggers a function call to the smart contract on the Polygon blockchain.
- The smart contract verifies the investor's account balance and transfers the tokens to the investor's Polygon wallet.

- The smart contract also transfers the funds from the investor's account to the escrow wallet on the Polygon blockchain.
- The investor receives a confirmation of their token purchase and the details of the escrow wallet.
- The issuer receives the funds from the token sale in the escrow wallet on the Polygon blockchain.
- The halal project is executed and generates profits.
- The platform administrator monitors the project and ensures that it complies with the halal standards.
- After the maturity date, the investor can withdraw their profits from the custodian wallet.
- The investor triggers a function call to the smart contract on the Polygon blockchain to withdraw their profits.
- The smart contract verifies the investor's account balance and transfers the profits to the investor's account on the platform.
- Investors can trade their tokens on the Polygon blockchain or hold them for future gains.
- The platform administrator ensures that the escrow wallet and smart contract are secure and bug-free.
- The platform administrator monitors the escrow wallet and smart contract for any issues and makes updates as needed.

ISSUER



MARKET ANALYSIS

Global Tokenization Market Trends

2.3 USD BILLION
2021

05 USD TRILLION
2030

**CAGR
31.9%**

The Global tokenization market is project to account for USD 5 trillion by 2030. growing at a CAGR of 19.0% during the forecast period reported by Citi GPS.

The global tokenization market has grown rapidly in recent years, from USD 2.3 billion in 2021 to USD 5 trillion by 2030, at a Compound Annual Growth Rate (CAGR) of 31.9% during the forecast period.¹

During and after Covid-19 with strict lockdowns, shutdowns, and mobility restrictions, the need for contactless payment solutions had become mandatory. Most businesses are now offering DIY and contactless solutions for their customers to keep their operations running during episodic lockdowns and restrictions.

According to the statistics, North America has the largest share in the Tokenization Market in 2021. The region is well-connected with advanced infrastructure, which helps Tokenization vendors offer quality services to their clients. North America also has the presence of most of the top market vendors, such as Fiserv, Mastercard, Visa, and American Express²

By 2030, \$5 trillion of Central bank digital currencies (CBDCs) in tokenized assets would be in circulation

¹ Tokenization Market Report, published January 2022,
<https://www.marketsandmarkets.com/Market-Reports/tokenization-market-76652221.html>
²<https://www.marketsmedia.com/tokenization-of-assets-could-reach-5-trillion-by-2030/>

MABROOK TOKEN

The assets associated with any project on Mabrook's platform will be fractioned into the **Mabrook Token**. The values of the Mabrook Token will differentiate on a project to project basis.

Mabrook is a dApp (decentralized application). dApps that are on Web 3.0 and built on the blockchain technology is the latest highlight of the digital landscape. The platform will offer several architectural advantages for the user as it promises comprehensive data security and protection against denial of service or malicious attacks. The decentralized nature of Mabrook ensures that the end user has the complete ownership of their data thus no third party can intrude the user data without their permission. These aspects of dApps offer a safe and smooth tokenization process with transparent access.

Mabrook will offer a platform for startups or established businesses to publish their tokens, the investors can buy them, and these tokens can be traded in form of fractions of the tokenized asset.

HOW TOKENS HELP INVESTORS?

Since tokens represent fractions of assets, trading them protects the personal and intellectual information of a user safe from any breach and theft. It helps in providing more data security as there is no personal data storage or transfer. Tokens are also protected with cryptography public and private keys to further ensure complete protection. The ownership rights on the blockchain are secured through a cryptographical sequence of state changes, and the transactions are protected with public key cryptography. A transaction can only be initiated with the corresponding private key. This gives full control to the investors as their digital assets will be safe from any breach or malicious attack. As a result, these cryptographically secured tokens benefit investors by making the platform more secure and better protecting their assets.

Mabrook, as a Shariah-compliant crowdfunding platform, is built on the Wakala model, which allows investors (Muwakkil) to begin investing with as little as CAD \$100 by appointing Mabrook as its agent (Wakil) to receive funds and invest in targeted businesses.



SHARIAH COMPLIANCE OF CRYPTO CURRENCY AND THE IMPACT ON ISLAMIC FINANCE

Mabrook's entire ecosystem will only include Shariah-compliant activities that will be screened by the Shariah board on an ongoing basis for upholding Shariah compliance. The Mabrook ecosystem will encompass the concept of Barakah in Shariah for continuity of business, economic growth, progression and protection from business risk. The philosophy of Barakah will underpin every aspect of the Mabrook ecosystem.

Mabrook Token is an asset-backed token, it is a digital representation of an underlying asset backed by a Shariah governance protocol attributed into the blockchain of the Mabrook ecosystem. The value of such a token is pegged against the value of the Shariah-compliant underlying asset.

SHARIAH CONSIDERATION FOR MABROOK TOKEN

Mabrook Token represents 'Mal' which is a technical term describing something as a valid asset and property which can be traded. 'Mal' must be an asset that can be;

- i | Acquired
- ii | Possessed/reserved whether in the form of corporeal (ayn) or usufruct (manfaah).
- iii | Of some monetary value
- iv | A provider of benefit, which is permitted by Shariah law

The Mabrook Token must represent an asset that is 'Mutaqawwim'. This technical term refers to an asset or item that has monetary value and can be traded legally under the Shariah law. A Mutaqawwim represents an asset with commercial value and tradability.

Mabrook Token provides ownership of the underlying asset and is not simply a correlation in price to an underlying commodity. This is essential for Shariah compliance; otherwise, the token will be a derivative token. Every time the Mabrook Token is exchanged, it will correspond to the transfer of ownership of the underlying commodity. Mabrook Token, therefore, is a digital representation of the commodity and evidence of ownership.

Blockchain technology also supports this by allowing smaller fractions for the assets, lower denominations per asset will ensure more investors/asset holders, therefore, offering higher divisibility and more liquidity of tokens. These characteristics of tokens not only benefit the investor but also helps small to medium businesses raise more capital as smaller amounts make investors more likely to pitch in.

Any investor on Mabrook will be able to buy these tokens representing their share in the project through cryptocurrency or fiat currency. Mabrook's decentralized exchange or centralized Big Bang exchange will offer this trading through a liquidity pool. The ease of liquidity of tokens also helps the investor trade them whenever they want and since they represent only a small fraction, it is quicker too.



ARCHITECTURE

Tokens are the most important instrument of any blockchain-based system or any decentralized platform. They keep track of transactions and facilitate the transfer of value. The Mabrook token is a smart-contract-based security token, that creates and provides tracks of its state that shows the token ownership. These tokens map the current owner's address and to transfer or trade the cryptographic proof of ownership is required.

THE POLYGON NETWORK

Scalability and Speed

One of the major challenges faced by traditional blockchain networks, such as Ethereum, is scalability. The Polygon Network provides a solution to this issue, with its ability to process up to 65,000 transactions per second. This means that our crowdfunding platform will be able to handle a large number of transactions and support a high volume of users without any lag.

Security

Security is a major concern for any blockchain platform, and the Polygon Network has robust security measures in place to protect the funds and data of its users. With its decentralized architecture and consensus mechanisms, Polygon Network offers a secure environment for conducting transactions and raising funds.

Low Transaction Fees

One of the biggest benefits of using the Polygon Network is its low transaction fees. This is particularly important for the Mabrook platform, as it will allow users to make small contributions without incurring high fees. This will help encourage more people to participate and contribute to the platform.

Compliance with Islamic Finance Principles

The Polygon Network is fully compliant with the principles of Islamic finance, which is a key consideration for the Mabrook platform, as it is specifically designed for the Muslim community. This includes a ban on interest-based (Riba) transactions, which is in line with the teachings of Islam.

Community Support

The Polygon Network has a large and growing community of developers, users, and supporters who are committed to advancing the platform and its ecosystem. This community support will be valuable to my crowdfunding platform, as it will help to drive adoption and encourage more people to use the platform.

The Polygon Network provides a robust and scalable infrastructure for creating a crowdfunding platform that is secure, fast, and compliant with Islamic finance principles. By choosing the Polygon Network, we are confident that the Mabrook platform will provide an innovative and effective solution for the Muslim community to raise funds for their projects, causes, and businesses.

ROADMAP

Phase 1: Proof of Concept (POC) Launch

- Whitepaper
- Tokenomics
- PoC Real-Estate Project Launch
- Shariah Compliance & Product Development
- Brand Awareness & Community Engagement
- Initiate Asset Tokenization Application Development

Phase 2: STO Launch

- Smart Contract Development and Audit
- Shariah Certification of Token
- STO Launch
- Marketing Campaign, Webinars and Public Events
- Platform (Crowdfunding Website) MVP Testing and Community Feedback
- Start Regulatory Approval Process

Phase 3: Staking & Vesting, Community Interaction

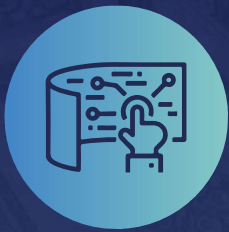
- Launch of Islamic Staking Vesting Platform
- Customer Dashboards
- Platform Beta Release and Final Testing
- Community Feedback on Platform Beta Release

Phase 4: Asset Tokenization & Crowdfunding Platform Launch

- Secure Regulatory License to Launch Crowdfunding Platform
- Funding Campaigns Among Community
- Shariah Compliance Courses for Business Owners
- Strategic Partnerships with The Local Halal Businesses
- Rewards and Loyalty Programs for Investors
- Training Courses for Both Entrepreneurs and Investors
- Regular Investor Events

FUTURE PERSPECTIVES

At our company, we are committed to embracing the future and becoming digitally adept in all areas of our business. We envision a world where technology is seamlessly integrated into every aspect of our operations, enhancing productivity and driving innovation. Mabrook is constantly exploring new ways to leverage the latest advancements in digital technology to deliver exceptional value to our customers.



Metaverse

The metaverse and cryptocurrency are landscapes that go hand-in-hand – virtual worlds and virtual money to spend in them. The potential synergy between the two ideas will significantly impact the way cryptocurrency evolves.



Web 3.0

A more experimental and engaging internet experience involving virtual and augmented reality to create immersive 3D environments. With its incentive-based economic mechanisms, its ownership will be distributed amongst its builders and users.



Crypto Payments

Web 3.0, unlike the current web, which relies on humans to interpret and organize data, it aims to create a more intelligent and intuitive web that can understand the context and meaning of data, enabling machines to interact with each other autonomously. With its emphasis on decentralized, peer-to-peer communication, Web 3.0 has the potential to revolutionize industries such as finance, healthcare, and education, and provide a more secure and private online experience for users.



Going International

Mabrook will soon be expanding its services globally, providing investment and funding opportunities to entrepreneurs worldwide. InshaAllah.